

Checklist for Subdivision Plat Assurances

Subdivision name: _____ Reviewed by: _____

- _____ 1. Engineer's Estimate for ALL Subdivision improvements
- _____ 2. Engineer's Estimate to complete remaining Subdivision Impr., incl. engineering, surveying, material testing, and supervision
- _____ 3. Warranty [10% of Total Cost identified in item no. 1]
- _____ 4. Assurance Amount (sum of items no. 2 and 3 above), rounded to the nearest \$5

Type of Assurances

Cash

- _____ 1. Bank _____ check no. _____ Date _____

Performance Bond:

- o Insurance Company _____

- _____ 1. Insurance company licensed in Arizona with a rating of good or higher from a rating agency
 - a. License no. _____ (attach Az Insurance Website print out of company)
- _____ 2. Copy of the rating
- _____ 3. State when and how County may draw on funds
- _____ 4. Statement that the Bond will not expire unless County receives notification sixty [60] days prior to expiration.

Irrevocable Letter of Credit

- o Financial Institution _____

- _____ 1. Financial Institution Licensed to do business in Arizona.
 - a. Federal or State Charter Bank/Credit Union
(info from AZ Dept. of Financial Institutions list of active licensees web site)
 - b. Home Office/Branch License no. _____ (attach Az Financial Website print out)
 - c. Active Licensees type _____
- _____ 2. State when and how County may draw on funds
- _____ 3. Statement that L.O.C. will not expire unless County receives notification sixty [60] days prior to expiration.

Certificate of Deposit [CD]

- o Financial Institution _____

- _____ 1. Financial Institution Licensed to do business in Arizona.
 - a. Federal or State Charter Bank/Credit Union/Savings and Loan
(info from AZ Dept. of Financial Institutions list of active licensees web site)
 - b. Home Office/Branch License no. _____ (attach Fin. Website print out)
 - c. Active Licensees type _____
- _____ 2. CD issued to "developer for the benefit of Yuma County for subdivision"
- _____ 3. Developer's tax ID
- _____ 4. May not exceed \$250,000, or FDIC insurance amount
- _____ 5. May be only be surrendered by County Engineer/Director of Development Services on the signature card

County Attorney reviewed as to their adequacy

- o Date: _____ By: _____