

Category		Applicable Object Codes	Value Threshold	Qualified Items	Non-qualified	Requirements
Land	Land	45110	Record ALL LAND acquisitions regardless of cost	All tracts & parcels.		Capital Asset Activity Report (CAAR) Include SqFt & Parcel Number Also include what the land is being used for.
	Land Site Preparation	45110	Record ALL LAND acquisitions regardless of cost	The following cost can be Included: legal, title, & survey fees; appraisals; Site preparation cost such as clearing, filling, grading, and building demolition.		
Buildings	Building	45210	10,000.00 per Item	Building Permanently attached fixtures such as: Heater/air conditioner, security systems, or anything that can't be removed from building with out damaging it or the items that are removed: other costs to be included: expenditures to ready it for serviceable condition (I.e. alterations, remodeling, professional fees directly related to acquisition, building permits & licenses) Film & Fuel	Office supplies	
	Building Improvements & Fixtures	45220	10,000.00 per Item			
Improvements Other Than Building	Parking Lots	45310	10,000.00 per Item	Improvements , pavements		
	Fences	45340	10,000.00 per Item	Fences & gateways		
				Land/leasehold improvements such as: landscaping, retaining walls, sewers, flagpoles, & surfacing recreation areas.		
	Other Improvements Other Than Buildings	45390	10,000.00 per Item			
Machinery And Equipment	Motorcycles	45410	5,000.00 per Item	All tangible personal property: including tax, title, deliver	Training	Capital Asset Activity Report (CAAR) Capital Asset Activity Report (CAAR)
	Automobiles	45411	5,000.00 per Item	All tangible personal property: including tax, title, deliver		
	Boats	45412	5,000.00 per Item	All tangible personal property: including tax, title, deliver		
	Airplanes	45413	5,000.00 per Item	All tangible personal property: including tax, title, deliver		
	Communications Equipment	45420	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
	Furniture	45430	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
	Office Machines	45440	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
	Duplicating Equipment	45445	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
	Date Processing Equipment & Computer Equipment	45450	5,000.00 per Item	All tangible personal property: including tax, delivery, setup,licenses		
	Construction Equipment	45460	5,000.00 per Item	All tangible personal property: including tax, title, deliver		
	Playground Equipment	45470	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
	Kitchen And Laundry Equipment	45480	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
	Engineering & Scientific Equipment	45490	5,000.00 per Item	All tangible personal property: including tax, delivery, setup		
Other Machinery And Equipment	45495	5,000.00 per Item	All tangible personal property: including tax, delivery, setup			
Construction In Progress	Construction in Progress	45510	10,000.00 per Project	Uncompleted NEW Building Construction Only; cost to include: Professional fees, cost of material & labor, Temp building for construction office, storage shed, permits/licenses, premiums for Workers Comp & casualty insurance, easements, allocable overhead. (Direct Construction and development cost)	Office supplies	Include Project Number
Infasstructure	Traffic Signals	45610	Record ALL infrastructure regardless of cost			
	Paved Roads	45620	Record ALL infrastructure regardless of cost			
	Gravel Roads	45630	Record ALL infrastructure regardless of cost			
	Bridges & Large Culverts	45640	Record ALL infrastructure regardless of cost			
	Street Lights	45650	Record ALL infrastructure regardless of cost			
	Flood Control Drain Wells	45710	Record ALL infrastructure regardless of cost			
	Flood Control MAJ Conveyances & Outfalls	45720	Record ALL infrastructure regardless of cost			
	Flood Control Pump Stations	45730	Record ALL infrastructure regardless of cost			
	Flood Control Retention & Dentention Basins	45740	Record ALL infrastructure regardless of cost			
	Flood Control Storm Sewers & Pipelines	45750	Record ALL infrastructure regardless of cost			
	Miscellaneous Flood Control	45790	Record ALL infrastructure regardless of cost			
Capital Personnel	45810	10,000.00 per Project	Items such as Fuel, Film (items used to show progress/presentation process)	Office supplies		
Capital Supplies	45820	10,000.00 per Project				
To be Added to : Construction In Progress	Architectural and Engineering	42171	Record ALL infrastructure regardless of cost 10,000.00 per Project (Building)			Include Project Number

***** An improvement should increase the utility (usefulness: function. service provided for public use) of the asset or significantly extent its useful life. If the expenditure only maintains the original condition of the asset it should be considered repair & maintenance. *****

*****Preconditions for Capitalization: A cost should be capitalized only if it is directly identifiable with a specific asset and incurred after acquisition of the related asset has come to be considered probable. *****

***** Office Supplies don't typically last more than one year. Under section 179 of the IRS code, office supplies are considered current operating expenses (ordinary day-to-day operating expenses can not be capitalized) *****

***** Training does not provide benefit throughtout the useful life of a Capital Asset and you can not justify depreciating it over the same period as the asset itself because of Employee turnover. *****